

A BILL FOR AN ACT

To provide for the disposition of records, assets, liabilities and properties of the Palau Commission on Status and Transition, to repeal Public Law No. 7-1-10, creating the Commission, and for other purposes.

THE PEOPLE OF PALAU REPRESENTED IN THE OLBIIL ERA KELULAU DO ENACT AS FOLLOWS:

1           Section 1.       Any law to the contrary notwithstanding, all  
2 records, assets, liabilities and properties of the Palau Commis-  
3 sion on Status and Transition shall be disposed of in the  
4 following manner:

5           (1) All records, minutes of meetings, and accounts shall  
6 be delivered into the possession and control of the Office of the  
7 President of the Republic of Palau for inspection, cataloging and  
8 use prior to consignment to the Palau Museum or any appropriate  
9 governmental agencies or may be designated by the President for  
10 archive safekeeping purpose.

11           (2) All equipment, supplies, research and reference  
12 materials shall be delivered into the possession and control of  
13 the Office of the President, provided an inventory of all such  
14 items shall be prepared and certified by the Chairman and submit-  
15 ted to the Presiding Officers of the Olbiil Era Kelulau.

16           (3) All assets, liabilities, rights, interests and  
17 obligation are transferred to the Office of the President, pro-  
18 vided that the financial statement as of April 30, 1981 is  
19 submitted to the Presiding Officers of the Olbiil Era Kelulau  
20 for their review and certifications.

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