

EXECUTIVE ORDER NO. 59

Impoundment of Funds Appropriated to the Olbiil Era Kelulau and the Judiciary Branch of Government Due to a Financial Crisis.

WHEREAS, appropriations for Fiscal Years 1986 and 1987 exceed revenue income earned by the National Government by approximately \$5 million; and

WHEREAS, a shortfall of approximately \$2 million dollars exists for the last quarter of Fiscal Year 1987; and

WHEREAS, a reduction of employee work hours from forty to thirty-two, along with stringent limitations on power usage, travel, government hire and state grants is insufficient to meet the last quarter Fiscal Year 1987 shortfall; and

WHEREAS, a further reduction of sixty percent in addition to the existing reduction is necessary so as to equal the revenue income available; and

WHEREAS, the National Government will have to furlough the majority of National Government employees due to lack of funds; and

WHEREAS, all employees, all branches and entitles of the National Government are affected by the revenue shortfall and should share in the burdens created by said shortfall:

NOW, THEREFORE, by the power vested in me as President under the Constitution and laws of the Republic of Palau, I hereby proclaim and order the following:

1. The sum of \$224,394 is hereby impounded from the Fiscal Year 1987 appropriation for the Olbiil Era Kelulau, so that \$284,980 shall remain to be expended for the last quarter of Fiscal Year 1987; and
2. The sum of \$325.00 is hereby impounded from the Fiscal Year 1987 appropriation for the Judiciary Branch of the National Government, so that \$69,170.00 shall remain to be expended for the last quarter of Fiscal Year 1987.
3. (a) The sum of \$784,493 is hereby impounded from the Fiscal Year 1987 Appropriations for the state Governments and Agencies.

(b) The sum of \$868,169 is hereby impounded from the Fiscal Year 1986 Appropriations for the state Governments and Agencies.
4. The sum of \$31,969.00 is hereby impounded from the Fiscal Year 1987 Appropriation for the Public Auditor, so that \$5,000 shall remain to be expended for the last quarter of Fiscal Year 1987.

5. The sum of \$45,000.00 is hereby impounded from the Fiscal Year 1987 Appropriation for the National Development Bank.
6. The sum of \$48,000.00 is hereby impounded from the Fiscal Year 1987 Appropriation for all Government Board, Commissions and Authorities.
7. The sum of \$861.00 is hereby impounded from the Fiscal Year 1987 Appropriation for the Youth Congress Fund.
8. The sum of \$9,856.00 is hereby impounded from the Fiscal Year 1987 Appropriation for the Asahi Baseball Field.
9. The sum of \$49,750.00 is hereby impounded from the Fiscal Year 1987 Appropriation for aid to non-public schools.
10. The sum of \$23,065.00 is hereby impounded from the Fiscal Year 1987 Appropriation for elementary school cook salaries.
11. The sum of \$50,000.00 is hereby impounded from the Fiscal Year 1987 Appropriation for Scholarships.
12. The sum of \$6,629.00 is hereby impounded from the Fiscal Year 1987 Appropriation for Southwest Island field trips.

SO ORDERED this 3rd day of July, 1987.

Lazarus E. Salii