EXECUTIVE ORDER NO. 217

Adopting Comprehensive Property Management Policies and Procedures.

WHEREAS, the assets and property of the Government are acquired through public funds and used and held for the benefit of the public; and

WHEREAS, users of Government property must recognize that such use is for the public benefit and not that of private interests; and

WHEREAS, an inventory of public property has recently been conducted and it is necessary to keep track of such property and other assets; and

WHEREAS, it is necessary to revise current property and asset controls and policies to reflect current changes in government operations and to establish a more uniform policy among various Government units, agencies and offices,

NOW THEREFORE, by virtue of the authority vested in me as the President of the Republic of Palau, the following actions are hereby authorized:

1. The "Republic of Palau Property Management Policies and Procedures" (hereinafter called the "Policy", which is attached to the original of this Executive Order and marked as Appendix A, the terms and conditions of which are hereby incorporated by reference, is hereby declared and established as the official policy and procedure governing the acquisition, use and disposal of public property and other assets effective immediately.

2. The Policy shall apply to the acquisition, inventory, use and disposal of all public property held by any and all units, agencies, and offices of the Government of the Republic of Palau, except for those items which are otherwise exempt by the terms of specific legislation or other legal authority.

3. The Policy implemented by this Executive Order shall supercede Executive Order No. 100 any and all prior policies regarding government property and assets.

4. The Minister of Finance and the Division of Property and Supply are hereby directed to provide copies of the Policy to all Government units, agencies and offices and to conduct such training as necessary to implements the terms of the Policy.

WITNESS, WHEREOF, I have hereunto set my hand and affixed my official seal this 17th day of Sept. , 2003, at the State of Koror, Republic of Palau.

/s/
Tommy E. Remengesau, Jr.
President of the Republic of Palau