

## EXECUTIVE ORDER NO. 200

### *Rescinding the Receivership of the Palau Federation of Fishing Associations*

**WHEREAS**, Executive Order No. 11, signed by the late President Haruo I. Remeliik on February 25, 1983, placed the Palau Federation of Fishing Associations (hereinafter "PFFA") under receivership and appointed the Chairman of the Board of Directors of the Palau Fishing Authority or his designee as the receiver of the organization;

**WHEREAS**, at the time of Executive Order No. 11, PFFA was in a state of insolvency, unable to meet its financial obligations;

**WHEREAS**, a review of PFFA's financial accounts indicates that PFFA has been financially sound for nearly four years now since the Fifth Olbiil Era Kelulau, by RPPL No. 5- 7, amended Title 27 of the Palau National Code and repealed the provisions which had created the Palau Fishing Authority;

**WHEREAS**, the Board of Directors of PFFA has become increasingly active and is capable of effectively operating the organization under its own direction; and

**WHEREAS**, the development of the domestic commercial fishing industry is a necessary economic base for the development of Palau as well as for the livelihood of small-scale Palauan fishermen engaged in inshore fisheries for reef fish and other marine resources therein.

**NOW, THEREFORE**, by virtue of the authority vested in me as President of the Republic of Palau, and pursuant to the Constitution and laws of the Republic of Palau, it is hereby ordered that the receivership of PFFA created by Executive Order No. 11 is rescinded, that Executive Order No. 11 is repealed and that the control of PFFA shall revert back to its Board of Directors pursuant to its By-laws and Articles of Incorporation.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed my official seal this 13<sup>th</sup> day of September, 2001, at the State of Koror, Republic of Palau.

Tommy E. Remengesau, Jr.  
President of the Republic of Palau