

ADMINISTRATIVE DIRECTIVE NO. 08-82

Foreign Investment Board
Republic of Palau

In accordance with the appointment of Lazarus E. Salii to the post of Ambassador for Trade Relations, Executive Order No. 5, Transfer Agreements 1 and 7 and 33 'TTC, I, Haruo I. Remeliik direct as follows:

1. Forthwith all inquiries and applications re foreign investment permits shall be reviewed for legal sufficiency by the Office of the Attorney General.
2. Forthwith the Ambassador for Trade Relations is delegated the power and duty to oversee the boards evaluations of inquiries and applications for foreign investment permits according to the standards of existing law; in order to decide which applications shall be granted such business permits prior to submission to the President of the Republic of Palau.
3. Forthwith make available to the Ambassador for Trade Relations and the Office of Attorney General all current inquiries and applications for foreign investment permits, all existing files on foreign business, and status reports on the same.
4. Forthwith, direct all inquiries of potential foreign investors to the Office of Ambassador for Trade Relations and copy correspondence from the board to The Ambassador and Office of the Attorney General.

Immediate compliance with this directive shall insure successful integration of the Foreign Investment Board adjunct to the Ambassador for Trade Relations pending reorganization of our nations foreign investment laws.

Signed this 7th day of May, 1982.

/s/
Haruo Remeliik
President of the Republic of Palau